

Date: _____

Name of Issuing Bank: _____

Address: _____

Other Information: _____

COMMERCIAL ☐ **STORAGE,** ☐ **RECLAMATION** ☐ **TREATMENT,** **OR** ☐ **DISPOSAL FACILITY****IRREVOCABLE STANDBY LETTER OF CREDIT NO.** _____TO: RAILROAD COMMISSION OF TEXAS
Attention: Oil and Gas Division
Environmental Services Section
P.O. Box 12967
Austin, Texas 78711-2967

1. Organization Name, exactly as shown on P-5 organization Report.	2. P-5 Number, if assigned.	3. Total # of operators Wells, if applicable.
4. Other Commission-regulated operations.		

This letter of credit covers the following Facilities (*include the facility name, RRC ID No., physical address, and county in which the facility is located; attach information on additional facilities as Exhibit A*):

(A) _____

(B) _____

(C) _____

(D) _____

We hereby issue in favor of the Railroad Commission of Texas, Austin, Texas our irrevocable credit for the account of _____ (operator's name), for an amount or amounts not to exceed in the aggregate \$_____ U.S., available by your drafts at sight on the bank, effective _____, _____ and expiring on the date we are provided with a letter from you stating that each of the above-referenced facilities have been closed in a manner that meets your requirements or on such date as you authorize the release of this letter of credit.

The documents specified below must be presented at sight on or before the expiry date in accordance with the terms and conditions of this letter of credit:

- A. This Irrevocable Standby Letter of Credit or a copy thereof; and
- B. An affidavit from the Railroad Commission of Texas or its authorized representative, stating that a commercial facility subject to this Letter of Credit has defaulted on its obligations under state law, Railroad Commission rules, or the conditions of the commercial facility permit.

We engage with you that drafts drawn under and in conformity with the terms of this credit will be duly honored on presentation if presented to us at our office at the address shown above on or before the expiry date.

The credit is subject to the Uniform Customs and Practice for Documentary Credits (1993 revision in force as of January 1, 1994), International Chamber of Commerce--Publication 500.

AUTHORIZED COUNTERSIGNATURE_____
AUTHORIZED SIGNATURE